

# Income statement

## Villa Seafood Group

	30.09.2022	2021
Revenues	751 501 121	957 973 517
Other operating income	0	-64 307
<b>Total operating income</b>	<b>751 501 121</b>	<b>957 909 210</b>
Cost of goods sold	-717 668 941	-929 589 223
Salary and personell costs	-9 521 998	-12 434 848
Depreciation	-223 717	-280 334
Other operating expenses	-7 439 309	-5 002 530
<b>Total operating expenses</b>	<b>-734 853 966</b>	<b>-947 306 935</b>
<b>Net operating income</b>	<b>16 647 155</b>	<b>10 602 275</b>
Share of profit of associated companies	2 582 034	1 170 667
Other interest income	3 155 558	2 604 944
Other finance income	79 252	961 621
Other interest costs	-2 061 312	-2 436 532
Other finance costs	-152 399	-868 047
<b>Net financial items</b>	<b>1 021 099</b>	<b>261 986</b>
<b>Net profit before tax</b>	<b>17 668 254</b>	<b>10 864 261</b>
Income tax expence	-3 986 786	-2 278 920
<b>Net profit</b>	<b>13 681 467</b>	<b>8 585 341</b>
Profit attributable to owners of Villa Seafood Group	13 884 326	8 585 341
Loss attributable to minority interests	-202 859	0

# Statement of financial position

## Villa Seafood Group

Assets	30.09.2022	30.09.2022 incl. Share issue*	31.12.2021
<b>Non-current assets</b>			
Deferred tax assets	28 912	28 912	28 912
Land, buildings and other property	1 230 540	1 230 540	1 230 540
Fixtures and fittings, tools, etc	729 784	729 784	687 911
Investments in associated companies	8 803 250	8 803 250	5 005 012
Loans to associated companies	50 489 806	50 489 806	51 114 969
Investments in shares	540 000	540 000	540 000
Other non-current receivables	4 271 913	4 271 913	4 271 913
<b>Total non-current assets</b>	<b>66 094 205</b>	<b>66 094 205</b>	<b>62 879 257</b>
<b>Current assets</b>			
Inventory	58 001 730	58 001 730	39 540 001
Accounts receivables	159 495 482	159 495 482	96 485 473
Public duties receivables	10 215 880	10 215 880	-
Other current receivables	13 373 612	13 373 612	12 236 815
Bank deposits, cash in hand, etc	4 165 396	28 679 597	5 316 399
<b>Total current assets</b>	<b>245 252 100</b>	<b>269 766 301</b>	<b>153 578 688</b>
<b>Total assets</b>	<b>311 346 305</b>	<b>335 860 506</b>	<b>216 457 945</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Share capital	1 692 000	1 861 147	1 692 000
Share premium account	18 829 998	43 155 052	18 829 998
<i>Total paid-in capital</i>	<i>20 521 998</i>	<i>45 016 199</i>	<i>20 521 998</i>
Profit and loss reserves	54 301 783	54 301 783	36 631 493
Minority interests	1 809 775	1 809 775	-
<b>Total equity</b>	<b>76 633 556</b>	<b>101 127 757</b>	<b>57 153 491</b>
<b>Liabilities</b>			
Debt to financial institutions	23 500 000	23 500 000	26 125 000
<b>Total other long term liabilities</b>	<b>23 500 000</b>	<b>23 500 000</b>	<b>26 125 000</b>
<b>Current liabilities</b>			
Debt to financial institutions	55 079 925	55 079 925	46 471 129
Trade creditors	152 691 125	152 691 125	77 570 674
Taxes payable	4 591 146	4 591 146	2 257 952
Public duties payables	513 996	513 996	1 335 547
Other current liabilities	- 1 663 443	1 643 443	5 544 152
<b>Total current liabilities</b>	<b>211 212 749</b>	<b>211 232 749</b>	<b>133 179 454</b>
<b>Total liabilities</b>	<b>234 712 749</b>	<b>234 732 749</b>	<b>159 304 454</b>
<b>Total equity and liabilities</b>	<b>311 346 305</b>	<b>335 860 506</b>	<b>216 457 945</b>

\* Numbers include effects of the share issue finalised in October 2022, and is presented for information purposes only.